GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1529
ANSWERED ON:09.12.2004
JOINT VENTURE OF RBC BETWEEN NTPC AND INDIAN RAILWAY
Mahtab Shri Bhartruhari

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways is setting up of Power plants in the joint venture with the NTPC;

(b) if so, the details thereof;

(c) whether the Railways has set up `Rail Bijilee Company` to look after the power related work;

(d) if so, the details thereof;

(e) whether Railways do not have management control of the joint venture power plants;

(f) if so, the reasons therefor; and (g) the steps taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) Yes, Sir.

(b) Public Investment Board (PIB) has in its meeting held on 13.02.2004 recommended submission of this project for approval to the Cabinet Committee on Economic Affairs after obtaining the environmental clearance. Environmental clearance has since been received on 03.08.2004. Cabinet Note is being finalized in consultation with Ministry of Power.

(c) Not yet, Sir.

(d) Does not arise.

(e) Railways will have 51% equity in the proposed Joint Venture Company.

(f) & (g) Do not arise.